

UK Trade & Investment

Introduction

This Supplementary Estimate is required for the following purposes:

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Changes in budgets, non-budget voted provision and cash	Increases	Reductions	Total
(Section A) - Increase due to a contribution from BIS to fund UKTI services supporting Small to Medium-sized Enterprises and High-Value Opportunities.	13,000,000		
(Section A) - Reduction due to forecasted underspends transferred from UKTI RDEL to DCMS RDEL to fund pressures related to supporting exporters.		-2,000,000	
(Section A) - Increase in Ringfenced RDEL to cover depreciation costs of departmental fixed assets, offset by a corresponding reduction in Non-Ringfenced RDEL.	510,000	-510,000	
Total change in Resource DEL (Voted)	13,510,000	-2,510,000	11,000,000
The increase to the Net Cash Requirement is as a result of the above changes, as follows:			
Resource DEL changes affecting cash.	13,000,000	-2,510,000	
Total change in Net Cash Requirement	13,000,000	-2,510,000	10,490,000

Part I

£

	Voted	Non-Voted	Total
Departmental Expenditure Limit			
Resource	11,000,000	-	11,000,000
Capital	-	-	-
Annually Managed Expenditure			
Resource	-	-	-
Capital	-	-	-
Total Net Budget			
Resource	11,000,000	-	11,000,000
Capital	-	-	-
Non-Budget Expenditure	-		
Net cash requirement	10,490,000		

Supplementary amounts required in the year ending 31 March 2013 for expenditure by UK Trade & Investment on:

Departmental Expenditure Limit:Expenditure arising from:

Trade development and promotion and inward investment, including grants, associated capital and other related expenditure and non-cash items.

Income arising from:

The sale of goods and services relating to trade development and promotion and inward investment; asset sales; insurance claims; recovery of costs incurred on behalf of others; recovery of overpayments.

Annually Managed Expenditure:Expenditure arising from:

Depreciation, amortisation, revaluation and other non-cash items.

UK Trade & Investment will account for this Estimate.

Part II: Changes Proposed

£'000

						Net Capital		
Present		Net Resources Changes		Revised		Present	Changes	Revised
Admin	Prog	Admin	Prog	Admin	Prog			
1	2	3	4	5	6	7	8	9
Spending in Departmental Expenditure Limits (DEL)								
Voted Expenditure								
-	86,500	-	11,000	-	97,500	2,598	-	2,598
<i>Of which:</i>								
A Trade development and promotion and inward investment								
-	86,500	-	11,000	-	97,500	2,598	-	2,598
Total Spending in DEL								
			-	11,000				-
Total for Estimate								
			-	11,000				-
<i>Of which:</i>								
Voted Expenditure								
		-	11,000					
Non Voted Expenditure								
		-	-					

£'000

	Present Plans	Changes	Revised Plans
Net Cash Requirement	88,508	10,490	98,998

Part II: Revised subhead detail including additional provision

£'000

Revised Plans									
Resources						Capital			
Administration		Programme		Net		Gross		Income	Net
Gross	Income	Net	Gross	Income	Net	Gross	Income	Net	
1	2	3	4	5	6	7	8	9	
Spending in Departmental Expenditure Limits (DEL)									
Voted expenditure									
-	-	-	116,541	-19,041	97,500	2,598	-	2,598	
<i>Of which:</i>									
A Trade development and promotion and inward investment									
-	-	-	116,541	-19,041	97,500	2,598	-	2,598	
Total Spending in DEL									
-	-	-	116,541	-19,041	97,500	2,598	-	2,598	
Spending in Annually Managed Expenditure (AME)									
Voted expenditure									
-	-	-	21	-	21	-	-	-	
<i>Of which:</i>									
B Trade development and promotion and inward investment									
-	-	-	21	-	21	-	-	-	
Total Spending in AME									
-	-	-	21	-	21	-	-	-	
Total for Estimate									
-	-	-	116,562	-19,041	97,521	2,598	-	2,598	
<i>Of which:</i>									
Voted Expenditure									
-	-	-	116,562	-19,041	97,521	2,598	-	2,598	
Non Voted Expenditure									
-	-	-	-	-	-	-	-	-	

Part II: Resource to cash reconciliation

£'000

	Present Plans	Changes	Revised Plans
Net Resource Requirement	86,521	11,000	97,521
Net Capital Requirement	2,598	-	2,598
Accruals to cash adjustments	-611	-510	-1,121
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-1,111	-510	-1,621
New provisions and adjustments to previous provisions	-	-	-
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	500	-	500
Use of provisions	-	-	-
Removal of non-voted budget items	-	-	-
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
Net Cash Requirement	88,508	10,490	98,998

Part III: Note A - Statement of Comprehensive Net Expenditure & Reconciliation Table

£'000

	Revised Plans
Gross Administration Costs	-
<i>Less:</i>	
Administration DEL Income	-
Net Administration Costs	-
Gross Programme Costs	116,562
<i>Less:</i>	
Programme DEL Income	-19,041
Programme AME Income	-
Non-budget income	-
Net Programme Costs	97,521
Total Net Operating Costs	97,521
<i>Of which:</i>	
Resource DEL	97,500
Capital DEL	-
Resource AME	21
Capital AME	-
Non-budget	-
<i>Adjustments to include:</i>	
Departmental Unallocated Provision (resource)	-
Consolidated Fund Extra Receipts in the budget but not in the SoCNE	-
<i>Adjustments to remove:</i>	
Capital in the SoCNE	-
Non-Budget Consolidated Fund Extra Receipts in the SoCNE	-
Other adjustments	-
Total Resource Budget	97,521
<i>Of which:</i>	
Resource DEL	97,500
Resource AME	21
<i>Adjustments to include:</i>	
Prior period adjustments	-
<i>Adjustments to remove:</i>	
Consolidated Fund Extra Receipts in the resource budget	-
Other adjustments	-
Total Resource (Estimate)	97,521

Part III: Note B - Analysis of Departmental Income

£'000

**Revised
Plans**

Voted Resource DEL
-19,041*Of which:*

Programme

Sales of Goods and Services

-19,041

Of which:

A Trade development and promotion and inward investment

-19,041

Total Programme

-19,041

Total Voted Resource Income

-19,041

Part III: Note C - Analysis of Consolidated Fund Extra Receipts

No CFER income or receipts are expected in 2012-13.

Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

Accounting Officer: Nick Baird

Nick Baird has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FRoM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of Managing Public Money.

