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VISTEON

I met Andy Gill last week and he gave me an update on where things stand at present with the Swansea plant. I thought that it might be helpful if I wrote to you setting out the key points.

The good news is that the prospective buyer – Linamar – is still interested and committed to keeping the plant open. Most hurdles have been overcome but a significant one remains – getting labour agreement. Without that agreement the sale cannot proceed and there is very little time available; the Memorandum of Understanding with Linamar has to be reviewed by the end of this year, and even if an extension was possible it would not exceed 4 – 12 weeks. Negotiations started today at the plant between the trade unions and Linamar.

Andy confirmed that we had now reached the point where there was only one alternative to the Linamar sale – closure. Visteon UK suffered a £102million loss last year on a £260million turnover, with a £41million loss at the Swansea plant alone.

I very much hope therefore that a labour agreement can be reached to secure the future of the Swansea plant, and any assistance you can provide would I am sure be greatly appreciated.

Sian James MP
House of Commons

Hywel Francis MP
House of Commons