

**Meeting (teleconference) of the Nuclear Liabilities Financing Assurance Board 29th
November 2012 (09:30-13:00)**

Present: Lady Balfour of Burleigh (Chair), Antony Barker, Anthony White, Simon O'Regan, Simon Carroll, Norman Harrison.

OND, the Secretariat and the legal, financial and technical advisers present for all agenda items unless otherwise stated.

Apologies: Anne Baldock

Agenda Item 1: Update from Chairman and OND

1. The Chairman welcomed the members, advisers and OND to the meeting.
2. OND provided a short update on topical issues.

Agenda Item 2: Update on Decommissioning and Waste Management Plan (DWMP) from NDA

3. Following the discussion at the previous Board meeting, the technical advisers gave an update on their discussions with NNB Genco regarding the DWMP and reported that progress was being made.

Agenda Item 3: Sufficiency

4. Following the discussion at the previous Board meeting, the financial advisers set out further analysis regarding Sufficiency of the Fund and NNB Genco's current proposals were discussed.

Agenda Item 4: Progress on Draft FDP

5. OND reported that revised FDP documents had now been provided by NNB Genco.
6. The Board and OND discussed next steps and priority areas for the review of these revised documents.

Agenda Item 5: NLFAB closed session (all present but OND)

7. The Board further discussed next steps with advisers.