

MINUTE OF MANAGEMENT BOARD MEETING – 27 SEPTEMBER 2012

Present: Guy Beringer (Chair) Graham Cassell Item 2
David Godfrey
Sir Eric Peacock
Steve Dodgson
Nigel Addison-Smith
David Havelock
Sue Johnson

Apologies: Katherine Letsinger
Jon Harding (UKTI)
Patrick Crawford
Nicholas Ridley

Secretary: Iain Phillips

1. Draft Minute of 21 June meeting

1.1. The draft minute was agreed.

2. BSR End of Programme Report

2.1. MB was provided with an end of programme report on the Business Systems Reconfiguration (BSR) programme. In the round the programme had been a success with benefits outweighing costs. The programme had delivered the goals identified out the outset and notable improvement had been seen, not only to systems, process and data but, through lessons learned, to programme, project, and change management within UKEF.

2.2. The improvements implemented through the programme also provided additional benefits in that it put in place some of the necessary infrastructure improvements that would be required ahead of the proposed accommodation move in 2013.

2.3. MB agreed that it was important that lessons learned be carried forward and applied in future projects, in particular defining business requirements up-front, not allowing 'scope creep' and ensuring that projects had a business owner, not an IT owner, leading the project.

2.4. MB was informed that a process had now been put in place to ensure that all projects and programmes now followed the principles put in place through the

BSR programme and that there were now a number of controls that ensured such principles are used, including sign-off of all projects by the Business Systems and Infrastructure Committee.

3. Q1 Financial Performance

3.1. MB reviewed UK Export Finance's Q1 financial performance. It noted that all key financial objectives were being met and that there was a healthy pipeline of future business. Claims and recoveries were performing within expectations.

4. Corporate Governance Statement

4.1. MB discussed the draft 2012 Corporate Governance Statement, which set out the governance structure within the organisation, and noted changes. These included the changes of responsibility as a result of closing the Treasury Division.

5. EGAC Report

5.1. MB was given an oral briefing on the topics discussed at the Export Guarantees Advisory Committee meeting held on 17 September. It noted that the Council had met Amnesty International.

Iain Phillips

Chief Executive's Office