



HM TREASURY

Press Notice

PN 84/12 – Liverpool

18/09/12

## Government formalises Liverpool city deal

The Government's plans to transform the powers and levers available to local leaders to deliver growth and jobs in their communities were confirmed today with the signature of agreements between the Deputy Prime Minister, Rt Hon Nick Clegg MP, the Financial Secretary to the Treasury, Rt Hon Greg Clark MP, and the leaders of Liverpool.

The deal will create a new strategic transport body across the city region that will establish a local 10 year transport fund of up to £800 million creating 15,000 jobs.

The Deputy Prime Minister, Nick Clegg, said:

“Today Liverpool signs a deal to hand chunks of power over from Whitehall control - a dramatic power shift that will mean everyone in Liverpool will feel the benefits.

“With more control and freedom, Liverpool will thrive.”

Greg Clark said:

“This is a great deal for Liverpool. The Government is committed to unlocking the full growth potential of our cities. We want powerful, innovative cities that are able to shape their economic destinies, boost entire regions and get the national economy growing.

“This deal provides a suite of new freedoms, powers and tools to help Liverpool embark on new and innovate ways to drive local economic growth. ”

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## Notes for Editors

1. On July 5, the Government announced a series of historic city deals with our largest cities (Birmingham, Bristol, Leeds, Liverpool, Manchester, Newcastle, Nottingham, and Sheffield).
2. Today's event saw the Core Cities invited to Downing Street. They were congratulated on their efforts and signed wave 1 deals with the Government agreeing its joint commitment to the full implementation of the city deals.
3. Each deal is bespoke and reflects the different needs of individual places but every deal aims to:
  - Give cities the powers and tools they need to drive local economic growth;
  - Unlock projects or initiatives that will boost their economies; and
  - Deliver a step change in the governance arrangements.
4. The Liverpool City Region expects the Deal to support over 35,000 into work and create 6,000 apprenticeships through new powers over skills and employment, as well as attracting investment from abroad and showcasing businesses in Liverpool.
5. The deal for Liverpool is split into two parts: the first is a deal with Liverpool City Council and the newly elected mayor focused on giving the mayor the tools needed to drive economic growth. This includes:
  - A new Enterprise Zone that buffers Liverpool Waters and will include the Central Business District
  - A £75 million mayoral investment fund that will support economic development
  - Six new Academy Schools and a locally funded city wide school investment plan that will build 12 new schools.
6. The second part of the deal is with the wider city region and the local enterprise partnership and focuses on capitalising on the wider assets of the city region in the knowledge and low carbon sectors and the super port. It also reflects on the recommendations made in Lord Heseltine and Sir Terry Leahy's independent report.
7. The second part of the deal also includes:

- An international Business Festival which showcases and celebrates business opportunities to Europe and the rest of the world, delivering £100m return on investment;
- Supporting 17,400 people into work and creating 6,000 apprenticeships
- Creating a new strategic transport body across the city region that will establish a local 10 year transport fund of up to £800 million, creating 15,000 jobs
- Accelerating over £100m worth of investment in offshore wind infrastructure creating 3,000 jobs
- Maximising the potential of the science and knowledge assets, generating 2,000 high value jobs.

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