**PROMOTING LATIN AMERICAN ADHERENCE TO EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE, THROUGH SHARING BEST PRACTICE AND OUTREACH**

**Background:**

The [Extractive Industries Transparency Initiative](http://www.eiti.org) (EITI) is a voluntary approach which aims to set a global standard in the extractive sector.  Countries volunteer to implement an EITI process through a coalition of government, companies and civil society.  The process provides a standard for companies to publish what they pay and for governments to disclose what they receive from extractives.  The UK helped launch the EITI in 2003 to support developing countries in managing their oil, gas and mining sectors. As part of our G8 Presidency the UK officially announced it would join the EITI next year. The Summit communiqué says ‘We encourage other countries to sign up to the EITI’. Encouraging greater Latin American participation in EITI supports our RuBIES agenda and contributes to our G8 legacy.

In Latin America, only Peru has signed up to EITI, with Colombia, Honduras, Guatemala and Trinidad and Tobago in the process to join. Transparency in extractive industries is a powerful tool to develop better governance and consolidate Latin America’s participation as helpful players in the Rules Based International Economic System.

**Purpose:**

To encourage more Latin American countries to sign up to EITI through sharing existing regional experiences, and targeted regional outreach by the EITI secretariat

**Outputs:**

1. More Latin American countries signed up to EITI
2. Greater constituencies for support for EITI in Latin America (civil society, business, politicians)

**Activities:**

* 1. Regional conference, organised by the EITI secretariat, to share regional experiences of EITI implementation, give further information on the scheme, tackle barriers to adherence and explore avenues for three-way stakeholder engagement in delivering the EITI principles. Conference provisionally to be located in Peru (agreed by Lima). Conference results distributed to attendees and other Latin American countries of interest (i.e. Bolivia, Brazil and Venezuela).

2.1 Targeted series of regional outreach events by the EITI secretariat to increase support in country

for the process. Focus will be different in each country, depending on local circumstances. The

countries that could be most relevant for visits include:

* Chile
* Mexico
* Colombia
* Panama
* Honduras
* Uruguay

**Eligible countries:**

* All countries of the PA+2 as priority, plus other relevant Latin American countries such as Honduras and Uruguay.

**Timings**

Projects will need to start by August 2013 and finish by March 2014 at the latest

**Budget**

Regional conference: c £15,000

Regional conference attendance: c £10,000

Regional outreach trip 1: £10,000

Regional outreach trip 2: £5,000

Total: c£40,000