**Action Group on Cross-Border Remittances – Chair’s Summary**

30 April 2014

* In the fourth meeting of the Action Group on Cross-Border Remittances, members provided progress updates on the various Working Groups and workshops that had taken place.
* The National Crime Agency on the 25 March held a productive workshop with banks to discuss perceived risks in the MSB sectors.
* HMRC Guidance for MSBs and JMLSG guidance for servicing the MSB sector are nearing the competition of their public consultation phase. These are very much iterative processes.
* The World Bank gave two presentations, the first focusing on a proposed technical implementation plan for the proposed Safer Corridor for UK- Somalia remittances. The second on global pricing methodology.
* The Charities Finance Group gave an update on planned research on the impact of de risking by banks on charitable flows.
* DFID led on a thematic discussion on international co-ordination on remittances through the G20.